

## **News Release**

## Fuel Cell and Hydrogen Energy Association Joins Dozens of Organizations in Fight to Extend Proven Tax Credit for Renewable Energy

October 28, 2019 (Washington, D.C.) — Today the Fuel Cell and Hydrogen Energy Association (FCHEA) joined dozens of associations representing a broad array of interests calling for an extension of the Section 48 and Section 25D Investment Tax Credits (ITC).

More than 70 organizations representing renewable energy technologies, farmers, homebuilders, environmental groups, electric cooperatives, and a variety of other industries sent a letter to Congress urging them to pass the Renewable Energy Extension Act.

"The Investment Tax Credit is critical to provide tax parity for the clean energy sector, as well as enable broader adoption of transformational fuel cell and hydrogen technologies," said Morry Markowitz, President of FCHEA. "Extending the Investment Tax Credit will ensure that America maintains its global leadership in the fuel cell market, as well as help provide for our economic, environmental, and national security."

The organizations listed in the letter represent citizens, consumers and businesses in all 50 states. The organizations advocate for agricultural and livestock businesses, engineers, professors, bird enthusiasts, and many Americans looking to make a difference on climate change.

The ITC has garnered support from a variety of industries because it is a proven policy that can create jobs and boost local economies.

"The ITC has helped the fuel cell and hydrogen industry expand domestic manufacturing, increase employment, and enabled significant growth in exports," said Mr. Markowitz. "Without the support of the ITC, companies across the fuel cell sector will be greatly impacted."

This support comes as FCHEA works alongside several other clean energy organizations to pass the Renewable Energy Extension Act, which extends the ITC for another five years.

FCHEA also concurrently prioritizes the restoration of the Section 30B Fuel Cell Motor Vehicle Credit and Section 30C Hydrogen Fueling Property Credit, which both expired at the end of 2017. The bipartisan *Driving America Forward Act*, introduced in both the House and Senate, would restore and extend the 30B credit through 2028, while the House and Senate have introduced legislation to provide short-term extensions of the 30B and 30C credits.

Read the ITC letter: http://bit.ly/2qKKjUx.

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**About the Fuel Cell and Hydrogen Energy Association:** 

The Fuel Cell and Hydrogen Energy Association (FCHEA) represents the leading companies and organizations that are advancing innovative, clean, safe, and reliable energy technologies. FCHEA drives support and provides a consistent industry voice to regulators and policymakers. Our educational efforts promote the environmental and economic benefits of fuel cell and hydrogen energy technologies. Learn more at <a href="https://www.fchea.org">www.fchea.org</a>.

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